



## ***Our Pioneering General Term Note® or GTN® Program***

Today there are many retail programs for fixed income securities where bonds are offered at a fixed price for a few days and then orders are aggregated and delivered to the issuer. **J. W. Korth & Company pioneered this marketing process for corporate bonds with its first issue for Salomon Inc in 1990.** Shortly thereafter, we named the product GTNS and began issuing for *Household Finance, BP America, The Kroger Company, McDonnell Douglas and BP America.* Former Associates trained by J. W. Korth & Company took the concept to ABN Amro and developed it with *General Motors Acceptance Corporation* as Smartnotes®. Now there are many issuers using the process that J. W. Korth & Company taught to issuers and dealers across the U.S.

## ***Advertisements From Some of Our Major Transactions***

There is no other independent investment bank with as extensive a track record in underwriting and distributing corporate debt obligations.

*This announcement is neither an offer to sell nor an offer to buy any of these securities  
The offer is made only by the Prospectus.*

NEW ISSUE

October 1, 1986

**\$50,000,000**

**General Motors Acceptance Corporation**

7.80% Notes Due October 1, 1993

Price 99.85%

*Copies of the Prospectus may be obtained in any State from only such of the  
undersigned as may legally offer these securities in such State.*

**J. W. Korth & Company**

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NEW ISSUE

April 1, 1987

**\$100,000,000**  
**General Motors Acceptance Corporation**

7.45% Notes Due October 1, 1993

Price 99.85%

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**J. W. Korth & Company**

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NEW ISSUE

April 20, 1986

**\$50,000,000**

**CITICORP**

**Monthly Payment Adjustable Notes Due May 1, 1991**

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NEW ISSUE

April 1, 1987

**\$50,158,000**

**Citicorp Homeowners**

REMIC Pass-Through Certificates, Series 1987-3

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NEW ISSUE

September 23, 1987

**\$58,950,000**

**Greenwich CMO Trust I**

Collateralized Mortgage Obligations, Series A

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NEW ISSUE

July 2, 1992

**\$250,000,000**  
**Household Finance Corporation**  
GENERAL TERM NOTES® SERIES A

Due from 9 Months to 15 Years  
From date of Issue

*Copies of the Prospectus may be obtained in any State from only such of the  
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**J. W. Korth & Company**

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NEW ISSUE

August 26, 1992

**\$200,000,000**  
**The Kroger Co.**  
GENERAL TERM NOTES® Series A

Due from 9 Months to 25 Years  
From date of Issue

Price 100%

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NEW ISSUE

September 30, 1992

**\$100,000,000**  
**BP America Inc.**  
GENERAL TERM NOTES® Series A

Due more than Nine Months  
From date of Issue

Price 100%

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NEW ISSUE

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From date of Issue

Price 100%

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**Household Finance Corporation**  
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From date of Issue

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NEW ISSUE

July 6, 1993

**\$200,000,000**  
**The Kroger Co.**  
GENERAL TERM NOTES® Series B

Due from 9 months to 25 Years  
From date of Issue

Price 100%

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NEW ISSUE

May 1, 2002

**\$300,000,000**  
**CMS Energy Corporation**  
GENERAL TERM NOTES® Series H  
Due from 9 months to 25 Years  
From date of Issue

Price 100%

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**J. W. Korth & Company**

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NEW ISSUE

May 1, 2001

**\$300,000,000**  
**CMS Energy Corporation**  
GENERAL TERM NOTES® Series G  
Due from 9 months to 25 Years  
From date of Issue

Price 100%

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**J. W. Korth & Company**

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NEW ISSUE

November 9, 2000

**\$300,000,000**  
**CMS Energy Corporation**  
GENERAL TERM NOTES® Series F  
Due from 9 months to 25 Years  
From date of Issue

Price 100%

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**J. W. Korth & Company**

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Company*

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NEW ISSUE

August 26, 1998

**\$400,000,000**  
**CMS Energy Corporation**  
GENERAL TERM NOTES® Series E  
Due from 9 months to 25 Years  
From date of Issue

Price 100%

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**J. W. Korth & Company**

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Company*

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NEW ISSUE

*September 17, 1997*

**\$200,000,000**  
**CMS Energy Corporation**  
GENERAL TERM NOTES® Series D  
Due from 9 months to 25 Years  
From date of Issue

Price 100%

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**J. W. Korth & Company**

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NEW ISSUE

*March 17, 1997*

**\$150,000,000**  
**CMS Energy Corporation**  
GENERAL TERM NOTES® Series C  
Due from 9 months to 25 Years  
From date of Issue

Price 100%

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NEW ISSUE

March 16, 1996

**\$125,000,000**  
**CMS Energy Corporation**  
GENERAL TERM NOTES® Series B

Due from 9 months to 25 Years  
From date of Issue

Price 100%

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**J. W. Korth & Company**

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NEW ISSUE

March 29, 1994

**\$250,000,000**  
**CMS Energy Corporation**  
GENERAL TERM NOTES® Series A

Due from 9 months to 25 Years  
From date of Issue

Price 100%

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**J. W. Korth & Company**

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NEW ISSUE

July 30, 1991

**\$250,000,000**

**Salomon Inc**  
SERIES A

Due from 9 Months from date of Issue

Price 100%

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NEW ISSUE

July 20, 1991

**\$250,000,000**

**Salomon Inc**  
SERIES B

Due from 9 Months from date of Issue

Price 100%

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undersigned as may legally offer these securities in such State.*

**J. W. Korth & Company**